



**ChampionsGate  
Community Development District**

**Adopted Budget  
FY 2017**



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**CHAMPIONSGATE**  
Community Development District

General Fund Budget  
Fiscal Year 2017

ADOPTED BUDGET FY2016	ACTUAL THRU 07/31/16	NEXT 2 MONTHS	PROJECTED THRU 9/30/16	ADOPTED BUDGET FY2017
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**REVENUES:**

Maintenance Assessments	\$748,144	\$755,221	\$0	\$755,221	\$732,506
Interest	\$0	\$5	\$0	\$5	\$0
<b>TOTAL REVENUES</b>	<b>\$748,144</b>	<b>\$755,225</b>	<b>\$0</b>	<b>\$755,225</b>	<b>\$732,506</b>

**EXPENDITURES:**

**Administrative:**

Supervisors Fees	\$6,000	\$3,000	\$1,000	\$4,000	\$6,000
FICA Expense	\$459	\$230	\$77	\$306	\$459
Engineering	\$6,000	\$9,631	\$2,369	\$12,000	\$10,000
Attorney	\$8,000	\$16,054	\$3,946	\$20,000	\$20,000
Annual Audit	\$4,400	\$4,400	\$0	\$4,400	\$4,400
Management Fees	\$35,535	\$29,613	\$5,923	\$35,535	\$35,535
Information Technology	\$3,200	\$2,667	\$533	\$3,200	\$3,200
Collection Agent	\$5,000	\$5,000	\$0	\$5,000	\$5,000
Trustee Fees	\$4,337	\$4,337	\$0	\$4,337	\$4,337
Arbitrage Rebate	\$600	\$600	\$0	\$600	\$600
Dissemination	\$1,000	\$1,250	\$0	\$1,250	\$1,250
Telephone	\$100	\$7	\$8	\$15	\$100
Postage	\$1,000	\$652	\$198	\$850	\$1,000
Insurance	\$33,750	\$30,085	\$0	\$30,085	\$32,000
Printing & Binding	\$1,000	\$622	\$203	\$825	\$1,000
Legal Advertising	\$1,200	\$189	\$611	\$800	\$1,200
Other Current Charges	\$500	\$21	\$9	\$30	\$250
Property Appraiser Fees	\$600	\$333	\$0	\$333	\$400
Office Supplies	\$250	\$89	\$36	\$125	\$250
Dues, Licenses, Subscriptions	\$175	\$175	\$0	\$175	\$175
<b>TOTAL ADMINISTRATIVE</b>	<b>\$113,106</b>	<b>\$108,953</b>	<b>\$14,912</b>	<b>\$123,865</b>	<b>\$127,156</b>

**Maintenance:**

Landscape Maintenance Contract	\$139,583	\$116,319	\$23,264	\$139,583	\$139,583
Landscape Miscellaneous	\$8,000	\$4,070	\$1,930	\$6,000	\$8,000
Irrigation System / Maintenance	\$8,000	\$12,292	\$1,708	\$14,000	\$15,000
Irrigation Wells	\$7,800	\$6,073	\$1,180	\$7,253	\$7,800
Lakes/Fountains	\$13,200	\$8,208	\$2,378	\$10,586	\$13,200
Lighting	\$8,000	\$7,712	\$2,288	\$10,000	\$10,000
Miscellaneous	\$1,500	\$211	\$539	\$750	\$1,000
Painting Public Areas	\$600	\$340	\$0	\$340	\$600
Traffic Signals	\$7,000	\$4,876	\$352	\$5,228	\$7,000
Sidewalks	\$10,000	\$8,000	\$0	\$8,000	\$10,000
Signage	\$3,000	\$5,444	\$0	\$5,444	\$5,000
Trash Removal	\$2,500	\$1,943	\$420	\$2,363	\$2,750
Electric	\$53,000	\$38,091	\$8,909	\$47,000	\$53,000
Water/Sewer	\$4,500	\$601	\$49	\$650	\$1,000
Security	\$30,000	\$32,496	\$7,168	\$39,664	\$40,000
Onsite Management	\$147,600	\$122,998	\$24,600	\$147,598	\$147,600
Mosquito Control	\$7,600	\$4,675	\$1,870	\$6,545	\$7,600
Operating Reserves	\$33,155	\$0	\$0	\$0	\$14,955
Transfer Out - Capital Reserve	\$150,000	\$150,000	\$0	\$150,000	\$121,262
<b>TOTAL MAINTENANCE</b>	<b>\$635,038</b>	<b>\$524,348</b>	<b>\$76,655</b>	<b>\$601,003</b>	<b>\$605,350</b>

<b>TOTAL EXPENDITURES</b>	<b>\$748,144</b>	<b>\$633,301</b>	<b>\$91,567</b>	<b>\$724,868</b>	<b>\$732,506</b>
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<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$0</b>	<b>\$121,925</b>	<b>(\$91,567)</b>	<b>\$30,358</b>	<b>\$0</b>
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**CHAMPIONSGATE  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET**

**REVENUES:**

**MAINTENANCE ASSESSMENT**

The District will levy a Non-Ad Valorem assessment on all of the assessable property within the District in order to pay for the operating expenditures during the fiscal year.

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**EXPENDITURES:**

**ADMINISTRATIVE:**

**SUPERVISORS FEES**

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings. Amount is based on 5 Supervisors attending 6 Board meetings during the fiscal year.

**FICA EXPENSE**

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

**ENGINEERING**

The District's Engineer, Hanson, Water & Associates, will be providing general engineering services to the District, e.g., attendance and preparation for the monthly Board meetings, review of invoices, preparation and review of contract specifications and bid documents, and various projects assigned as directed by the Board of Supervisors and the District Manager.

**ATTORNEY**

The District's Attorney, Clark & Albaugh, LLP, will be providing general legal services to the District, e.g., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors and the District Manager

**ANNUAL AUDIT**

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis. The District's auditing firm is Grau & Associates.

**CHAMPIONSGATE  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET**

**MANAGEMENT FEES**

The District has contracted with Governmental Management Services-Central Florida, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc.

**INFORMATION TECHNOLOGY**

Represents costs related to District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

**COLLECTION AGENT**

The District will contract to levy and administer the collection of a Non-Ad Valorem assessment on all assessable property within the District.

**TRUSTEE FEES**

The District issued Series 1998A Capital Improvement Revenue Bonds that are deposited with a Trustee at USBank.

**ARBITRAGE REBATE**

The District had contracted with an independent certified public accountant, to annually calculate the District's Arbitrage Rebate Liability on the Series 1998 Capital Improvement Revenue Bonds. The District has contracted with AMTEC Corporation.

**DISSEMINATION**

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b) (5) which relates to additional reporting requirements for unrated bond issues. The District has contracted with Prager & Co., LLC to provide this service and the amount is based upon this contract.

**TELEPHONE**

Telephone and fax machine.

**POSTAGE**

The District incurs charges for mailing Board meeting agenda packages, invoices to third parties, checks for vendors and other required correspondence.

**INSURANCE**

The District's general liability, public officials' liability and property insurance coverages are provided by the Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to government agencies.

**CHAMPIONSGATE  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET**

**PRINTING & BINDING**

The District incurs charges for printing and binding agenda packages for board meetings, printing of computerized checks, correspondence, stationary, etc.

**LEGAL ADVERTISING**

Advertising of monthly board meetings, public hearings, and any services that are required to be advertised for public bidding, i.e. audit services, engineering service, maintenance contracts and any other advertising that may be required. The District publishes all of its legal advertising in the Orlando Sentinel.

**OTHER CURRENT CHARGES**

Represents bank charges and any other miscellaneous charges that the District may incur during the fiscal year.

**PROPERTY APPRAISER FEES**

Represents a fee charged by Osceola County Property Appraiser’s office for assessment administration services.

**OFFICE SUPPLIES**

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

**DUES, LICENSES, SUBSCRIPTIONS**

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175.

**MAINTENANCE:**

**LANDSCAPE MAINTENANCE CONTRACT**

The District has contracted with Weber Environmental Services, Inc. to provide the monthly landscaping services which include turf care, shrubs/ground cover care, annuals, tree care, irrigation system, pressuring washing and litter removal.

Description	Monthly Amount	Annual Amount
Landscape Maintenance Contract	\$11,632	\$139,583
Total		\$139,583

**CHAMPIONSGATE  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET**

**LANDSCAPE MISCELLANEOUS**

This category will be used for the annual palm tree trimming as well as any miscellaneous landscape items not included under the landscape contract.

**IRRIGATION SYSTEM/MAINTENANCE**

Monthly inspection and repairs of irrigation system.

**IRRIGATION WELLS**

Monthly service and chemicals for well to eliminate rust. The District has contracted Rust-Off, Inc.

Description	Monthly Amount	Annual Amount
Irrigation Wells	\$590	\$7,080
Contingency		\$720
Total		\$7,800

**LAKES/FOUNTAINS**

To record expenses for equipment, supplies, maintenance and contract services for fountains and lakes. The District has contracted The Lake Doctors, Inc. and Fountain Design Group, Inc.

Description	Monthly Amount	Annual Amount
Lake Services	\$464	\$5,568
Fountain Services	\$300	\$3,600
Fountain Quarterly Services @ \$250		\$1,000
Contingency		\$3,032
Total		\$13,200

**LIGHTING**

Repair and replacement of lighting fixtures throughout the property.

**MISCELLANEOUS**

To record the cost of any maintenance expenses not properly classified in any of the other accounts.

**PAINTING PUBLIC AREAS**

To record the cost of painting supplies and contact services for outside areas.

**CHAMPIONSGATE  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET**

**TRAFFIC SIGNALS**

To record the cost to maintain all traffic signals per the Traffic Signal Contract.

**SIDEWALKS**

To record cost to maintain all sidewalks.

**SIGNAGE**

To record cost to maintain all signs within the District boundaries

**TRASH REMOVAL**

To record the expenses related to trash and rubbish removal of miscellaneous items, dumpster contract service and hauling of miscellaneous items. The District has the following utility account with Waste Management.

Description	Monthly Amount	Annual Amount
Monthly Trash Removal	\$210	\$2,520
Contingency		\$230
<b>Total</b>		<b>\$2,750</b>

**ELECTRIC**

To record cost of electric for projects, such as street lighting, electric for irrigation wells and fountains. The District has the following utility accounts with Duke Energy.

Account#	Address	Monthly Amount	Annual Amount
79651 93441	81801 ChampionsGate Blvd Spkl H Fountain	\$1,400	\$16,800
69653 06401	8380 ChampionsGate Blvd Spkl C	\$850	\$10,200
24422 35567	8397 ChampionsGate Blvd Spkl F	\$380	\$4,560
12018 72541	8399 ChampionsGate Blvd Spkl E	\$400	\$4,800
17640 52567	8390 ChampionsGate Blvd TFLT	\$100	\$1,200
02439 43580	8301 ChampionsGate Blvd Spkl D	\$200	\$2,400
98090 66401	8300 ChampionsGate Blvd TFLT	\$100	\$1,200
13595 39424	81811 ChampionsGate Blvd Spkl A	\$500	\$6,000
52818 71551	0 Championsgate Blvd Spkl G	\$200	\$2,400
55298 37013	1500 Berwick Dr Spkl	\$100	\$1,200
	Contingency		\$2,240
<b>Total</b>			<b>\$53,000</b>



**CHAMPIONSGATE  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET**

**WATER/SEWER**

To record the cost of running the fountains. The District has the following accounts with Toho Water Authority.

Account#	Address	Monthly Amount	Annual Amount
2587190-690090	200 ChampionsGate Blvd	\$30	\$360
2587190-690100	100 ChampionsGate Blvd	\$20	\$240
	Contingency		\$400
<b>Total</b>			<b>\$1,000</b>

**SECURITY**

To record the expenses for security, contract guard service provided by Osceola County Sheriff's Office per an agreement with the District. Patrols will be done on Fridays, Saturdays and one other day of choice of the Sheriff's Office during the fiscal year.

**ONSITE MANAGEMENT**

Personnel used to maintain the District property. The District has contracted with Rida Associates Limited Partnership.

Description	Monthly Amount	Annual Amount
<b>Onsite Management Services</b>	<b>\$12,300</b>	<b>\$147,600</b>
<b>Total</b>		<b>\$147,600</b>

**MOSQUITO CONTROL**

Scheduled maintenance consists of mosquito spraying and larviciding along roadways and paths, and mosquito population monitoring in the form of landing rate counts and light traps. The District has contracted with Clarke Environmental Mosquito Management, Inc.

**OPERATING RESERVES**

Reserves for unanticipated items.

**TRANSFER OUT - CAPITAL RESERVE**

Funds transferred out to Capital Reserve for capital outlay expenses.

CHAMPIONSGATE  
Community Development District

Capital Projects Fund  
 Fiscal Year 2017

ADOPTED BUDGET FY2016	ACTUAL THRU 7/31/16	NEXT 2 MONTHS	PROJECTED THRU 9/30/16	ADOPTED BUDGET FY2017
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REVENUES:

Transfer In	\$150,000	\$150,000	\$0	\$150,000	\$121,262
Interest	\$100	\$128	\$22	\$150	\$100
<b>TOTAL REVENUES</b>	<b>\$150,100</b>	<b>\$150,128</b>	<b>\$22</b>	<b>\$150,150</b>	<b>\$121,362</b>

EXPENDITURES:

Capital Projects - Other	\$100,000	\$55,032	\$25,000	\$80,032	\$100,000
<b>TOTAL EXPENDITURES</b>	<b>\$100,000</b>	<b>\$55,032</b>	<b>\$25,000</b>	<b>\$80,032</b>	<b>\$100,000</b>
<b>EXCESS REVENUES</b>	<b>\$50,100</b>	<b>\$95,097</b>	<b>(\$24,978)</b>	<b>\$70,119</b>	<b>\$21,362</b>
<b>FUND BALANCE - BEGINNING</b>	<b>\$274,240</b>	<b>\$301,346</b>	<b>\$0</b>	<b>\$301,346</b>	<b>\$371,464</b>
<b>FUND BALANCE - ENDING</b>	<b>\$324,340</b>	<b>\$396,442</b>	<b>(\$24,978)</b>	<b>\$371,464</b>	<b>\$392,826</b>

CHAMPIONSGATE  
Community Development District

Debt Service Fund  
 Series 1998A  
 Fiscal Year 2017

ADOPTED BUDGET FY2016	ACTUAL THRU 7/31/16	NEXT 2 MONTHS	PROJECTED THRU 9/30/16	ADOPTED BUDGET FY2017
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REVENUES:

Assessments - Tax Collector	\$1,384,062	\$1,397,154	\$0	\$1,397,154	\$1,340,447
Assessments - Prepayments	\$0	\$114,600	\$0	\$114,600	\$0
Interest Income	\$250	\$4,080	\$420	\$4,500	\$250
Carry Forward Surplus	\$557,580	\$560,622	\$0	\$560,622	\$634,376
<b>TOTAL REVENUES</b>	<b>\$1,941,892</b>	<b>\$2,076,456</b>	<b>\$420</b>	<b>\$2,076,876</b>	<b>\$1,975,073</b>

EXPENDITURES:

Special Call - 11/1	\$0	\$0	\$0	\$0	\$80,000
Interest - 11/1	\$183,750	\$183,750	\$0	\$183,750	\$150,156
Principal - 5/1	\$1,035,000	\$1,035,000	\$0	\$1,035,000	\$1,090,000
Interest - 5/1	\$183,750	\$183,750	\$0	\$183,750	\$150,156
Special Call - 5/1	\$0	\$40,000	\$0	\$40,000	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$1,402,500</b>	<b>\$1,442,500</b>	<b>\$0</b>	<b>\$1,442,500</b>	<b>\$1,470,313</b>
<b>EXCESS REVENUES</b>	<b>\$539,392</b>	<b>\$633,956</b>	<b>\$420</b>	<b>\$634,376</b>	<b>\$504,760</b>

11/1/16                      \$117,031

CHAMPIONSGATE  
Community Development District  
 SERIES 1998A CAPITAL IMPROVEMENT REVENUE BONDS  
 DEBT SERVICE SCHEDULE

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/01/16	\$4,805,000.00	6.250%	\$0.00	\$150,156.25	\$150,156.25
05/01/17	\$4,805,000.00	6.250%	\$1,090,000.00	\$150,156.25	
11/01/17	\$3,715,000.00	6.250%	\$0.00	\$116,093.75	\$1,356,250.00
05/01/18	\$3,715,000.00	6.250%	\$1,165,000.00	\$116,093.75	
11/01/18	\$2,550,000.00	6.250%	\$0.00	\$79,687.50	\$1,360,781.25
05/01/19	\$2,550,000.00	6.250%	\$1,235,000.00	\$79,687.50	
11/01/19	\$1,315,000.00	6.250%	\$0.00	\$41,093.75	\$1,355,781.25
05/01/20	\$1,315,000.00	6.250%	\$1,315,000.00	\$41,093.75	\$1,356,093.75
			\$4,805,000.00	\$774,062.50	\$5,579,062.50