

MINUTES OF MEETING
CHAMPIONSGATE COMMUNITY DEVELOPMENT DISTRICT

The ChampionsGate Community Development District Audit Committee met Tuesday, May 8, 2017 at 5:01 p.m. at the offices of RIDA Development, 8390 ChampionsGate Boulevard, Suite 104, ChampionsGate, Florida.

Present were:

Larry Arseniadis (by phone)	Chairman
Phillip Montalvo	
John Lambert	
Ron Root	
Darin Tennyson	
George Flint	
Yvonne Shouey	
Marc Reicher	

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the Audit Committee meeting to order and called the roll.

SECOND ORDER OF BUSINESS

Public Comment Period

There being none, the next item followed.

THIRD ORDER OF BUSINESS

Audit Services

A. Approval of Request for Proposals and Selection Criteria

Mr. Flint stated this is the same form of request for proposals and selection criteria that you used the last time and the selection criteria includes the ability of personnel, their experience, understanding of the scope of services, their ability to provide the services and price. You do have discretion on whether you include price as one of the criteria although we recommend you include it. We have weighted each one of those evenly at 20 points. If the Board wanted to, you could modify the weighting this is how we have done it in the past.

Mr. Montalvo asked the law does not require that we do this, correct?

Mr. Flint stated they require when you bid it out you have to use this process. They don't specify how frequently you have to do that.

Mr. Montalvo asked how long have we had the current firm?

Mr. Flint responded I would have to go back and check.

Mr. Montalvo asked how satisfied were you with the current service?

Mr. Flint stated we are satisfied. From a service perspective there is no reason we would need to change. We could shift to every five years from every three years there is no statutory obligation to do it every three years. There is no obligation to do it every five years but it is healthy to at least bid it out and you don't want to get too cozy necessarily between District Management and an audit firm. This kind of keeps everybody honest. It has been three years and we could defer it to five years if you wanted to do that. It would save the cost of the notice and going through the review process.

Mr. Montalvo stated Larry is pretty adamant about bidding things out and I'm not saying we shouldn't I know there is some benefit to having accountability in an RFP process you don't want them to get too comfortable. I wouldn't subscribe to doing it more than every three years unless there was a compelling reason.

Mr. Flint stated I don't think you would be bidding it out for price because the price is very competitive and the companies have all really pushed that price down through the bidding process. I don't see saving money by bidding it out it could actually cost you more by bidding it out. I think it would probably be level, the only reason you would want to do it is because of the relationship with the auditor having someone who is truly independent but you may end up selecting the same firm again and we have done that in the past. I'm fine either way. We are probably going to move our recommendations to our District to every five years from every three years but in this case it has been three years.

Mr. Arseniadis stated let's go ahead and do it as we said every three years and on a separate action if someone wants to talk about in the future doing it every five years that is fine.

Mr. Flint stated that makes sense and one thing you can do because you are sitting as the Audit Committee right now is in the request you could ask them to submit a proposal for five years rather than three years. I think Larry is correct when we bid it out we said three so it makes sense to do three but we are anticipating that we will do it five next time.

On MOTION by Mr. Arseniadis seconded by Mr. Montalvo with all in favor the request for proposals and selection criteria were approved to include price.

B. Approval of Notice of Request for Proposals for Auditing Services

On MOTION by Mr. Montalvo seconded by Mr. Lambert with all in favor the form of the notice of the request for proposals for audit services was approved.

C. Public Announcement of Opportunity to Provide Auditing Services

Mr. Flint stated we will publicly announce through the content in the agenda that there is an opportunity to provide annual independent audit services in accordance with the instructions to proposers.

On MOTION by Mr. Root seconded by Mr. Tennyson with all in favor the meeting adjourned at 5:09 p.m.

Attest



Chairman

