

MINUTES OF AUDIT COMMITTEE MEETING
CHAMPIONSGATE
COMMUNITY DEVELOPMENT DISTRICT

The ChampionsGate Community Development District Audit Committee met Monday, August 21, 2017 at 2:00 p.m. at the offices of RIDA Development, 8390 ChampionsGate Boulevard, Suite 104, ChampionsGate, Florida.

Present were:

Phillip Montalvo
John Lambert
Ron Root
Larry Arseniadis
Darin Tennyson
George Flint
Scott Clark
Mark Vincutonis
Yvonne Shouey
Marc Reicher
Teresa Viscarra

FIRST ORDER OF BUSINESS

Roll Call

Mr. Montalvo called the meeting to order and Mr. Flint called the roll.

SECOND ORDER OF BUSINESS

Public Comment Period

There being none, the next item followed.

THIRD ORDER OF BUSINESS

Approval of the Minutes of the May 8, 2017 Meeting

On MOTION by Mr. Arseniadis seconded by Mr. Lambert with all in favor the minutes of the May 8, 2017 meeting were approved.

FOURTH ORDER OF BUSINESS

**Tally of Audit Committee Members
Rankings and Selection of an Auditor**

Mr. Flint stated the Audit Committee previously approved the form of the request for proposal, the selection criteria and the form of the notice and we ran that notice in the Orlando Sentinel and also mailed it to half a dozen firms that typically provide these services. We received four responses, one from Berger Toombs, Carr Riggs Ingram, Grau & Associates and McDirmit Davis. The selection criteria included ability of personnel, experience, understanding of the scope of work, ability to provide services, and price and each one of those five were weighted equally at 20 points. Price we included for your convenience and you can see that Berger Toombs is proposing \$3,835 for each of the five years. Normally we would ask for three years of pricing but as a practice changed it to ask for five years. Grau & Associates is your current auditor they are proposing \$3,800, \$3,900 and \$4,000 each for the last three years. McDirmit Davis is proposing \$4,200, \$4,300, \$4,400, \$4,500 and \$4,600. Carr Riggs starting at \$4,500 and ending at \$5,000 at the end of five years.

Mr. Root and Mr. Montalvo filled out their rankings and we can talk about those and if the other three Committee members are comfortable we can come up with a consensus ranking.

Mr. Montalvo stated if we are happy with the incumbent and it is a decent value then I see no reason to change.

Mr. Root stated I had one question and that was, is management satisfied with the current firm?

Mr. Flint stated yes, we work with all four of these firms and we are comfortable with any of them. We think all of them can do the work and from our perspective we don't have a concern about these firms. These are the four best firms that provide these services.

Mr. Root stated I had Grau and Berger as the two and gave them basically 100 points. Even though Grau was slightly higher it wasn't material enough to make a change unless management felt we needed some fresh eyes.

Mr. Flint stated we have Grau no. 1, Berger no. 2, McDirmit no. 3 and Carr Riggs no. 4.

On MOTION by Mr. Arseniadis seconded by Mr. Montalvo with all in favor Grau & Associates were ranked no. 1, Berger, Toombs, Elam Gaines & Frank no. 2, McDirmit Davis no. 3 and Carr, Riggs and Ingram no. 4.

On MOTION by Mr. Lambert seconded by Mr. Montalvo with all in favor the Audit Committee meeting adjourned at 2:06 p.m.