

RESOLUTION 2015-02

**A RESOLUTION AMENDING THE CHAMPIONSGATE
COMMUNITY DEVELOPMENT DISTRICT GENERAL
FUND BUDGET FOR FISCAL YEAR 2014**

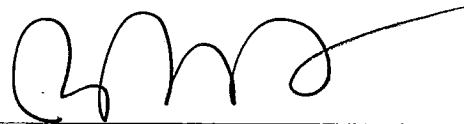
WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of the ChampionsGate Community Development District, hereinafter referred to as the "District", adopted the General Fund Budget for the Fiscal Year 2014, and

WHEREAS, the Board desires to amend the budgeted revenues and expenditures approved for Fiscal Year 2014.

**NOW, THEREFORE BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE CHAMPIONSGATE
COMMUNITY DEVELOPMENT DISTRICT THE
FOLLOWING;**

1. The General Fund Budget for Fiscal Year 2014 is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 21st day of November, 2014 and be reflected in the monthly and Fiscal Year End 9/30/2014 Financial Statements and Audit Report of the District.

Adopted this 21st day of November, 2014.



Chairman/Vice Chairman



Secretary/Assistant Secretary

CHAMPIONSGATE
Community Development District

General Fund Budget
Fiscal Year 2014

ADOPTED BUDGET FY2014	INCREASE (DECREASE)	AMENDED BUDGET FY2014	ACTUALS AS OF 9/30/14
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REVENUES:

Operating & Maintenance Assessments	\$727,144	\$0	\$727,144	\$742,157
Interest Income	\$1,000	\$0	\$1,000	\$1
Developer Contributions	\$0	\$7,543	\$7,543	\$7,543
Carry Forward Surplus	\$0	\$38,217	\$38,217	\$158,624
TOTAL REVENUES	\$728,144	\$45,760	\$773,904	\$908,324

EXPENDITURES:

Administrative:

Supervisors Fees	\$6,000	\$0	\$6,000	\$2,800
FICA Expense	\$459	\$0	\$459	\$214
Engineering	\$6,000	\$200	\$6,200	\$6,187
Attorney	\$8,000	\$4,500	\$12,500	\$12,486
Annual Audit	\$4,400	\$0	\$4,400	\$4,400
Management Fees	\$34,500	\$0	\$34,500	\$34,500
Computer Time	\$1,000	\$0	\$1,000	\$1,000
Collection Agent	\$5,000	\$0	\$5,000	\$5,000
Trustee Fees	\$6,500	\$0	\$6,500	\$3,771
Arbitrage Rebate	\$600	\$0	\$600	\$600
Dissemination	\$1,000	\$0	\$1,000	\$1,000
Telephone	\$100	\$0	\$100	\$0
Postage	\$1,200	\$0	\$1,200	\$248
Insurance	\$25,000	\$5,000	\$30,000	\$29,785
Printing & Binding	\$1,000	\$0	\$1,000	\$634
Legal Advertising	\$1,000	\$100	\$1,100	\$1,074
Other Current Charges	\$500	\$0	\$500	\$55
Property Taxes	\$0	\$5	\$5	\$3
Property Appraiser Fees	\$500	\$45	\$545	\$545
Office Supplies	\$250	\$0	\$250	\$57
Dues, Licenses, Subscriptions	\$175	\$0	\$175	\$175
Website Administration	\$2,200	\$0	\$2,200	\$2,200
TOTAL ADMINISTRATIVE	\$105,384	\$9,850	\$115,234	\$106,733

Maintenance:

Landscape Maintenance Contract	\$131,048	\$0	\$131,048	\$131,048
Landscape Miscellaneous	\$12,000	\$10,000	\$22,000	\$21,472
Irrigation System / Maintenance	\$7,260	\$860	\$8,120	\$8,116
Irrigation Wells	\$7,140	\$0	\$7,140	\$7,140
Lakes/Fountains	\$16,000	\$0	\$16,000	\$14,651
Lighting	\$10,000	\$5,000	\$15,000	\$14,799
Miscellaneous	\$1,500	\$1,000	\$2,500	\$2,457
Painting Public Areas	\$600	\$0	\$600	\$362
Traffic Signals	\$10,000	\$0	\$10,000	\$5,609
Sidewalks	\$2,000	\$4,400	\$6,400	\$6,350
Signage	\$2,100	\$10,000	\$12,100	\$12,026
Trash Removal	\$2,100	\$150	\$2,250	\$2,224
Electric	\$50,000	\$500	\$50,500	\$50,430
Water/Sewer	\$1,000	\$4,000	\$5,000	\$4,929
Security	\$30,000	\$0	\$30,000	\$25,792
Onsite Management	\$156,368	\$0	\$156,368	\$147,598
Mosquito Control	\$7,600	\$0	\$7,600	\$6,545
Transfer Out	\$176,044	\$0	\$176,044	\$176,044
TOTAL MAINTENANCE	\$622,760	\$35,910	\$658,670	\$637,590

TOTAL EXPENDITURES	\$728,144	\$45,760	\$773,904	\$744,324
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EXCESS REVENUES (EXPENDITURES)	\$0	\$0	\$0	\$164,001
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