

RESOLUTION 2016-01

**A RESOLUTION AMENDING THE CHAMPIONSGATE
COMMUNITY DEVELOPMENT DISTRICT GENERAL
FUND BUDGET FOR FISCAL YEAR 2015**

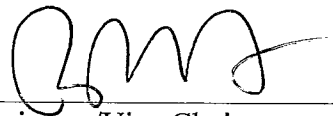
WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of the ChampionsGate Community Development District, hereinafter referred to as the "District", adopted the General Fund Budget for the Fiscal Year 2015, and

WHEREAS, the Board desires to amend the budgeted revenues and expenditures approved for Fiscal Year 2015.

**NOW, THEREFORE BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE CHAMPIONSGATE
COMMUNITY DEVELOPMENT DISTRICT THE
FOLLOWING;**

1. The General Fund Budget for Fiscal Year 2015 is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 16th day of November, 2015 and be reflected in the monthly and Fiscal Year End 9/30/2015 Financial Statements and Audit Report of the District.

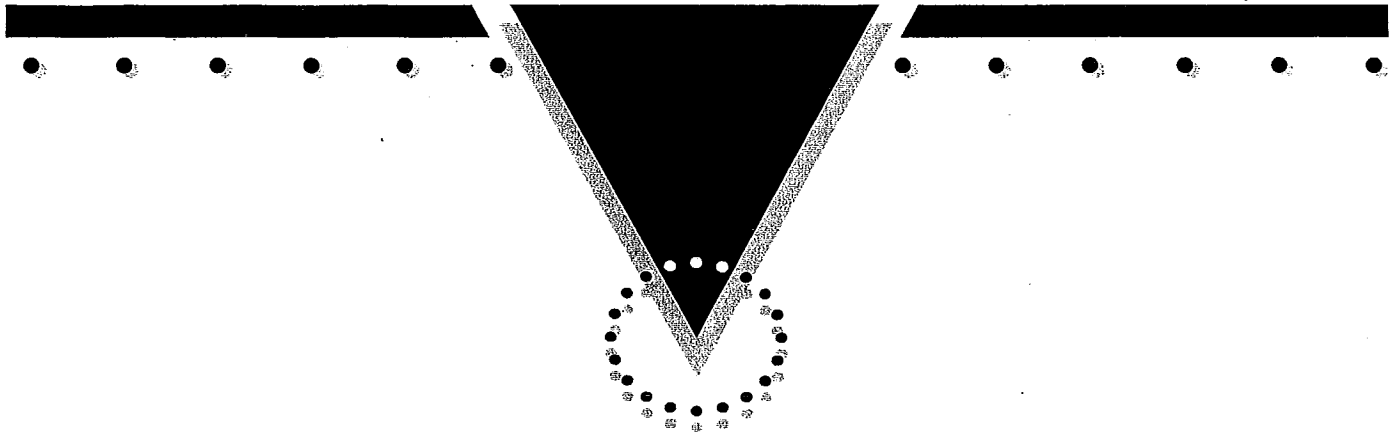
Adopted this 16th day of November, 2015.



Chairman/Vice Chairman



Secretary/Assistant Secretary



**ChampionsGate
Community Development District**

Amended Budget

FY 2015



Table of Contents

1 General Fund

2-7 General Fund Narrative

CHAMPIONSGATE
Community Development District

General Fund Budget
Fiscal Year 2015

PROPOSED BUDGET FY2014	ADOPTED BUDGET FY2015	INCREASE/ (DECREASE)	AMENDED BUDGET FY2015	ACTUALS THRU 9/30/15
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REVENUES:

Maintenance Assessments	\$727,144	\$727,144	\$0	\$727,144	\$742,030
Interest Income	\$1,000	\$0	\$0	\$0	\$0
Developer Contributions	\$0	\$0	\$13,767	\$13,767	\$13,767
Miscellaneous Income	\$0	\$0	\$600	\$600	\$600
Carry Forward Surplus	\$0	\$0	\$14,885	\$14,885	\$0
TOTAL REVENUES	\$728,144	\$727,144	\$29,252	\$756,396	\$756,397

EXPENDITURES:

Administrative:

Supervisors Fees	\$6,000	\$6,000	(\$3,000)	\$3,000	\$3,000
FICA Expense	\$459	\$459	(\$230)	\$230	\$230
Engineering	\$6,000	\$6,000	\$5,000	\$11,000	\$9,984
Attorney	\$8,000	\$8,000	\$12,000	\$20,000	\$19,526
Annual Audit	\$4,400	\$4,400	\$0	\$4,400	\$4,400
Management Fees	\$34,500	\$35,535	\$2,500	\$38,035	\$38,035
Computer Time	\$1,000	\$1,000	\$0	\$1,000	\$1,000
Collection Agent	\$5,000	\$5,000	\$0	\$5,000	\$5,000
Trustee Fees	\$6,500	\$4,337	\$0	\$4,337	\$4,337
Arbitrage Rebate	\$600	\$600	\$0	\$600	\$600
Dissemination	\$1,000	\$1,000	\$0	\$1,000	\$1,000
Telephone	\$100	\$100	\$0	\$100	\$16
Postage	\$1,200	\$1,000	\$0	\$1,000	\$898
Insurance	\$25,000	\$32,764	(\$2,764)	\$30,000	\$29,985
Printing & Binding	\$1,000	\$1,000	\$0	\$1,000	\$713
Legal Advertising	\$1,000	\$1,200	\$1,450	\$2,650	\$2,603
Other Current Charges	\$500	\$500	\$3,000	\$3,500	\$3,421
Property Appraiser Fees	\$500	\$600	\$0	\$600	\$371
Property Taxes	\$0	\$5	(\$5)	\$0	\$0
Office Supplies	\$250	\$250	(\$50)	\$200	\$82
Dues, Licenses, Subscriptions	\$175	\$175	\$0	\$175	\$175
Website Administration	\$2,200	\$2,200	\$0	\$2,200	\$2,200
TOTAL ADMINISTRATIVE	\$105,384	\$112,125	\$17,902	\$130,026	\$127,574

Maintenance:

Landscape Maintenance Contract	\$131,048	\$131,048	\$0	\$131,048	\$131,048
Landscape Miscellaneous	\$12,000	\$6,000	(\$2,000)	\$4,000	\$3,748
Irrigation System / Maintenance	\$7,260	\$6,000	\$10,500	\$16,500	\$16,038
Irrigation Wells	\$7,140	\$7,140	\$0	\$7,140	\$7,140
Lakes/Fountains	\$16,000	\$16,000	\$0	\$16,000	\$12,971
Lighting	\$10,000	\$10,000	\$0	\$10,000	\$8,400
Miscellaneous	\$1,500	\$3,000	\$1,000	\$4,000	\$3,849
Painting Public Areas	\$600	\$600	(\$500)	\$100	\$80
Traffic Signals	\$10,000	\$10,000	(\$5,000)	\$5,000	\$4,145
Sidewalks	\$2,000	\$4,000	\$3,750	\$7,750	\$7,720
Signage	\$2,100	\$3,000	\$750	\$3,750	\$3,562
Trash Removal	\$2,100	\$2,100	\$100	\$2,200	\$2,132
Electric	\$50,000	\$52,500	\$0	\$52,500	\$46,730
Water/Sewer	\$1,000	\$2,500	\$2,750	\$5,250	\$5,050
Security	\$30,000	\$30,000	\$0	\$30,000	\$26,240
Onsite Management	\$156,368	\$147,600	\$0	\$147,600	\$147,598
Mosquito Control	\$7,600	\$7,600	\$0	\$7,600	\$6,545
Transfer Out - Capital Reserve	\$176,044	\$175,931	\$0	\$175,931	\$175,931
TOTAL MAINTENANCE	\$622,760	\$615,019	\$11,350	\$626,369	\$608,927

TOTAL EXPENDITURES	\$728,144	\$727,144	\$29,252	\$756,395	\$736,501
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EXCESS REVENUES (EXPENDITURES)	\$0	\$0	\$0	\$0	\$19,896
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**CHAMPIONSGATE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET**

REVENUES:

MAINTENANCE ASSESSMENT

The District will levy a non-ad valorem assessment on all of the assessable property within the District in order to pay for the operating expenditures during the fiscal year.

EXPENDITURES:

ADMINISTRATIVE:

SUPERVISORS FEES

The Florida Statutes allows each supervisor to be paid per meeting, for the time devoted to District business and board meetings.

FICA EXPENSE

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

ENGINEERING

The District's engineer will be providing general engineering services to the District, e.g., attendance and preparation for monthly meetings, reviewing invoices, and various projects assigned as directed by the Board of Supervisors.

ATTORNEY

The District's attorney will be providing general legal services to the District, e.g., attendance and preparation for monthly meetings, reviewing contracts, agreements, resolutions, etc.

ANNUAL AUDIT

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis. The District's auditing firm is Grau & Associates.

MANAGEMENT FEES

The District has contracted with Governmental Management Services-Central Florida, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc.

**CHAMPIONSGATE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET**

COMPUTER TIME

The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services-Central Florida, LLC.

COLLECTION AGENT

The District will contract to levy and administer the collection of a Non-Ad Valorem assessment on all assessable property within the District.

TRUSTEE FEES

The District issued Series 1998 Capital Improvement Revenue Bonds that are deposited with a Trustee at USBank.

ARBITRAGE REBATE

The District had contracted with an independent certified public accountant, to annually calculate the District's Arbitrage Rebate Liability on the Series 1998 Capital Improvement Revenue Bonds. The District has contracted with AMTEC Corporation.

DISSEMINATION

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b) (5) which relates to additional reporting requirements for unrated bond issues. The District has contracted with Prager & Co., LLC to provide this service and the amount is based upon this contract.

TELEPHONE

Telephone and fax machine.

POSTAGE

Mailing of Board Meeting Agenda's, checks for vendors, and any other required correspondence.

INSURANCE

The District's general liability, public officials liability and property insurance coverages are provide by the Preferred Governmental Insurance Trust.

PRINTING & BINDING

Printing and binding agenda packages for board meetings, printing of computerized checks, correspondence, stationary, etc.

**CHAMPIONSGATE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET**

LEGAL ADVERTISING

Advertising of monthly board meetings, public hearings, and any services that are required to be advertised for public bidding, i.e. audit services, engineering service, maintenance contracts and any other advertising that may be required.

OTHER CURRENT CHARGES

Bank charges and any other miscellaneous charges that the District may incur.

PROPERTY APPRAISER FEES

Represents a fee charged by Osceola County Property Appraiser's office for assessment administration services.

PROPERTY TAXES

These taxes represent the estimated non ad valorem assessments on District property levied by Osceola County.

OFFICE SUPPLIES

Any supplies that may need to be purchased during the Fiscal Year, e.g., paper, minute books, file folders, labels, paper clips, etc.

DUES, LICENSES, SUBSCRIPTIONS

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175.

WEBSITE ADMINISTRATION

The District costs as they relate to the ongoing maintenance of its own website.

MAINTENANCE:

LANDSCAPE MAINTENANCE CONTRACT

The District has contracted with Weber Environmental Services, Inc. to provide the monthly landscaping services which include turf care, shrubs/ground cover care, annuals, tree care, irrigation system, pressuring washing and litter removal.

Description	Monthly Amount	Annual Amount
Landscape Maintenance Contract	\$10,921	\$131,048
Total		\$131,048

**CHAMPIONSGATE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET**

LANDSCAPE MISCELLANEOUS

This category will be used for the annual palm tree trimming as well as any miscellaneous landscape items currently not budgeted.

IRRIGATION SYSTEM/MAINTENANCE

Monthly inspection and repairs of irrigation system

IRRIGATION WELLS

Monthly service and chemicals for well to eliminate rust. The District has contracted Suncoast Rust Control.

Description	Monthly Amount	Annual Amount
Irrigation Wells	\$595	\$7,140
Total		\$7,140

LAKES/FOUNTAINS

To record expenses for equipment, supplies, maintenance and contract services for fountains and lakes. The District has contracted The Lake Doctors, Inc. and Fountain Design Group, Inc.

Description	Monthly Amount	Annual Amount
Lake Services	\$464	\$5,568
Fountain Services	\$300	\$3,600
Fountain Quarterly Services @ \$250		\$1,000
Contingency		\$5,832
Total		\$16,000

LIGHTING

Repair and replacement of lighting fixtures throughout the property

MISCELLANEOUS

To record the cost of any maintenance expenses not properly classified in any of the other accounts.

PAINTING PUBLIC AREAS

To record the cost of painting supplies and contact services for outside areas.

**CHAMPIONSGATE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET**

TRAFFIC SIGNALS

To record the cost to maintain all traffic signals per the Traffic Signal Contract.

SIDEWALKS

To record cost to maintain all sidewalks.

SIGNAGE

To record cost to maintain all signs.

TRASH REMOVAL

To record the expenses related to trash and rubbish removal of miscellaneous items, dumpster contract service and hauling of miscellaneous items. The District has the following utility account with Waste Management.

Description	Monthly Amount	Annual Amount
Monthly Trash Removal	\$183	\$2,200
Total		\$2,200

ELECTRIC

To record cost of electric for projects, such as street lighting, electric for irrigation wells and fountains. The District has the following utility accounts with Duke Energy.

Account#	Address	Monthly Amount	Annual Amount
79651 93441	8000 ChampionsGate Blvd Spkl H Fountain	\$1,400	\$16,800
69653 06401	8380 ChampionsGate Blvd Spkl C	\$800	\$9,600
24422 35567	8397 ChampionsGate Blvd Spkl F	\$380	\$4,560
55189 98425	8399 ChampionsGate Blvd Spkl B	\$102	\$1,220
12018 72541	8399 ChampionsGate Blvd Spkl E	\$400	\$4,800
17640 52567	8390 ChampionsGate Blvd TFLT	\$100	\$1,200
02439 43580	8301 ChampionsGate Blvd Spkl D	\$200	\$2,400
98090 66401	8300 ChampionsGate Blvd TFLT	\$100	\$1,200
13595 39424	8399 ChampionsGate Blvd Spkl A	\$385	\$4,620
52818 71551	0 Championsgate Blvd Spkl G	\$200	\$2,400
	Contingency		\$3,200
Total			\$52,500

**CHAMPIONSGATE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET**

WATER/SEWER

To record the cost of running the fountains. The District has the following accounts with Kissimmee Utility Authority.

Account#	Address	Monthly Amount	Annual Amount
1238560-690090	200 ChampionsGate Blvd	\$375	\$4,500
1238560-690100	100 ChampionsGate Blvd	\$40	\$480
	Contingency		\$270
Total			\$5,250

SECURITY

To record the expenses for security, contract guard service

ONSITE MANAGEMENT

Personnel used to maintain the District property. The District has contracted with Rida Associates Limited Partnership.

Description	Monthly Amount	Annual Amount
Onsite Management Services	\$12,300	\$147,600
Total		\$147,600

MOSQUITO CONTROL

Scheduled maintenance consists of mosquito spraying and larviciding along roadways and paths, and mosquito population monitoring in the form of landing rate counts and light traps. The District has contracted with Clarke Environmental Mosquito Management, Inc.

TRANSFER OUT - CAPITAL RESERVE

Funds transferred out to Capital Reserve for capital outlay expenses.