



**ChampionsGate  
Community Development District**

**Amended Budget  
FY 2019**



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**CHAMPIONSGATE**  
Community Development District

General Fund Budget  
Fiscal Year 2020

ADOPTED BUDGET FY2019	INCREASE/ (DECREASE)	AMENDED BUDGET FY2019	ACTUALS THRU 9/30/19
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REVENUES:

Maintenance Assessments	\$731,679	\$16,847	\$748,526	\$748,526
Interest	\$0	\$83	\$83	\$83
<b>TOTAL REVENUES</b>	<b>\$731,679</b>	<b>\$16,931</b>	<b>\$748,610</b>	<b>\$748,610</b>

EXPENDITURES:

Administrative:

Supervisors Fees	\$6,000	\$1,600	\$7,600	\$7,600
FICA Expense	\$459	\$122	\$581	\$581
Engineering	\$10,000	\$10,150	\$20,150	\$20,137
Attorney	\$22,500	\$0	\$22,500	\$22,109
Annual Audit	\$3,900	\$0	\$3,900	\$3,900
Management Fees	\$36,603	\$0	\$36,603	\$36,603
Information Technology	\$3,200	\$1,700	\$4,900	\$4,900
Collection Agent	\$5,000	\$0	\$5,000	\$5,000
Trustee Fees	\$4,337	\$434	\$4,771	\$4,771
Arbitrage Rebate	\$450	\$450	\$900	\$900
Dissemination	\$1,250	\$0	\$1,250	\$1,250
Telephone	\$100	\$0	\$100	\$54
Postage	\$1,200	\$600	\$1,800	\$1,796
Insurance	\$7,400	\$2,931	\$10,331	\$10,331
Printing & Binding	\$1,000	\$0	\$1,000	\$535
Legal Advertising	\$1,500	\$500	\$2,000	\$1,948
Other Current Charges	\$250	\$0	\$250	\$59
Property Appraiser Fees	\$500	\$0	\$500	\$384
Property Taxes	\$15	\$15	\$30	\$29
Office Supplies	\$250	\$0	\$250	\$181
Dues, Licenses & Subscriptions	\$175	\$0	\$175	\$175
<b>TOTAL ADMINISTRATIVE</b>	<b>\$106,089</b>	<b>\$18,502</b>	<b>\$124,591</b>	<b>\$123,243</b>

Maintenance:

Property Insurance	\$26,000	(\$6,000)	\$20,000	\$19,926
Landscape Maintenance Contract	\$139,583	\$0	\$139,583	\$139,583
Landscape Miscellaneous	\$8,000	\$12,000	\$20,000	\$19,315
Irrigation System/Maintenance	\$15,000	\$10,000	\$25,000	\$24,231
Lakes/Fountains	\$13,200	\$900	\$14,100	\$14,090
Lighting	\$12,000	\$1,500	\$13,500	\$13,341
Miscellaneous	\$2,000	(\$1,500)	\$500	\$250
Painting Public Areas	\$600	(\$300)	\$300	\$293
Traffic Signals	\$8,000	\$2,050	\$10,050	\$10,028
Sidewalks	\$10,000	(\$10,000)	\$0	\$0
Signage	\$6,000	(\$3,500)	\$2,500	\$2,165
Trash Removal	\$3,700	\$300	\$4,000	\$3,995
Electric	\$45,000	\$2,000	\$47,000	\$46,691
Water/Sewer	\$1,000	(\$800)	\$200	\$209
Security	\$46,000	\$11,250	\$57,250	\$57,180
Onsite Management	\$147,600	\$0	\$147,600	\$147,598
Mosquito Control	\$7,600	(\$1,000)	\$6,600	\$5,610
Operating Reserves	\$0	\$0	\$0	\$0
Transfer Out - Capital Reserve	\$234,307	\$5,518	\$239,825	\$239,825
<b>TOTAL MAINTENANCE</b>	<b>\$725,590</b>	<b>\$22,418</b>	<b>\$748,008</b>	<b>\$744,328</b>

<b>TOTAL EXPENDITURES</b>	<b>\$831,679</b>	<b>\$40,920</b>	<b>\$872,599</b>	<b>\$867,570</b>
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<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>(\$100,000)</b>	<b>(\$23,989)</b>	<b>(\$123,989)</b>	<b>(\$118,961)</b>
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<b>FUND BALANCE - BEGINNING</b>	<b>\$100,000</b>	<b>\$243,530</b>	<b>\$343,530</b>	<b>\$343,530</b>
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<b>FUND BALANCE - ENDING</b>	<b>\$0</b>	<b>\$0</b>	<b>\$219,541</b>	<b>\$224,569</b>
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CHAMPIONSGATE  
Community Development District

Capital Projects Fund  
 Fiscal Year 2020

ADOPTED BUDGET FY2019	INCREASE/ (DECREASE)	AMENDED BUDGET FY2019	ACTUALS THRU 9/30/19
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REVENUES:

Transfer In	\$234,307	\$588,539	\$822,846	\$822,846
Interest	\$100	\$12,100	\$12,200	\$12,179
<b>TOTAL REVENUES</b>	<b>\$234,407</b>	<b>\$600,639</b>	<b>\$835,046</b>	<b>\$835,025</b>

EXPENDITURES:

Capital Projects - Other	\$360,000	\$30,000	\$390,000	\$389,426
<b>TOTAL EXPENDITURES</b>	<b>\$360,000</b>	<b>\$30,000</b>	<b>\$390,000</b>	<b>\$389,426</b>
<b>EXCESS REVENUES</b>	<b>(\$125,593)</b>	<b>\$570,639</b>	<b>\$445,046</b>	<b>\$445,599</b>
<b>FUND BALANCE - BEGINNING</b>	<b>\$256,874</b>	<b>\$100,905</b>	<b>\$357,779</b>	<b>\$357,779</b>
<b>FUND BALANCE - ENDING</b>	<b>\$131,281</b>	<b>\$0</b>	<b>\$802,825</b>	<b>\$803,377</b>

CHAMPIONSGATE  
Community Development District

Debt Service Fund  
 Series 1998A  
 Fiscal Year 2020

ADOPTED BUDGET FY2019	INCREASE/ (DECREASE)	AMENDED BUDGET FY2019	ACTUALS THRU 9/30/19
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REVENUES:

Assessments - Tax Collector	\$1,311,719	\$6,316	\$1,318,035	\$1,318,035
Interest Income	\$500	\$4,394	\$4,894	\$4,894
<b>TOTAL REVENUES</b>	<b>\$1,312,219</b>	<b>\$10,710</b>	<b>\$1,322,929</b>	<b>\$1,322,929</b>

EXPENDITURES:

Special Call - 11/1	\$0	\$25,000	\$25,000	\$25,000
Interest - 11/1	\$77,031	\$0	\$77,031	\$77,031
Principal - 5/1	\$1,195,000	\$1,245,000	\$2,440,000	\$2,440,000
Interest - 5/1	\$77,031	(\$781)	\$76,250	\$76,250
Transfer Out	\$0	\$583,022	\$583,022	\$583,022
<b>TOTAL EXPENDITURES</b>	<b>\$1,349,063</b>	<b>\$1,852,240</b>	<b>\$3,201,303</b>	<b>\$3,201,303</b>
<b>EXCESS REVENUES</b>	<b>(\$36,844)</b>	<b>(\$1,841,530)</b>	<b>(\$1,878,374)</b>	<b>(\$1,878,374)</b>
<b>FUND BALANCE - BEGINNING</b>	<b>\$531,838</b>	<b>\$1,346,536</b>	<b>\$1,878,374</b>	<b>\$1,878,374</b>
<b>FUND BALANCE - ENDING</b>	<b>\$494,995</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

CHAMPIONSGATE  
Community Development District  
 SERIES 1998A CAPITAL IMPROVEMENT REVENUE BONDS  
 DEBT SERVICE SCHEDULE

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/01/18	\$2,465,000.00	6.250%	\$25,000.00	\$77,031.25	\$0.00
05/01/19	\$2,440,000.00	6.250%	\$2,440,000.00	\$76,250.00	\$2,618,281.25
11/01/19	\$0.00	6.250%	\$0.00	\$0.00	\$0.00
05/01/20	\$0.00	6.250%	\$0.00	\$0.00	\$0.00
			\$2,465,000.00	\$153,281.25	\$2,618,281.25